To the Congregation of United Churches of Langley,
Below are the unaudited Year End Actuals for 2023-2025 and the 2026 Proposed Budget.
Also included are the Yearly YE Amounts of our 3 Investment Funds,
and the calculation formula for the Social Justice & Outreach Offsets.
We look forward to answering your questions about these line items.
We will seek your acceptance of the Unaudited 2025 Actuals
and Approval of the 2026 Proposed Budget at the ACM.
In Service,
*The UCoL Finance Committee*

| **2025 Year End Financials and 2026 UCoL Proposed Budget for Approval** | | Actual 2023 | Actual 2024 | Budget 2025 | Actual 2025 | Budget 2026 |
|---|---|---|---|---|---|---|
| | | | | | | |
| 40000 | **GENERAL REVENUE** | | | | | |
| 40210 | Receipted Offerings (General Fund) | $ 224,477.83 | $206,650.99 | $ 230,000.00 | $ 222,830.81 | $ 225,000.00 |
| 40290 | Loose Cash | $ 1,857.17 | $3,121.05 | $ 2,500.00 | $ 2,532.75 | $ 2,500.00 |
| 40900 | **Sub Total Offerings** | **$ 226,335.00** | **$209,772.04** | **$ 232,500.00** | **$ 225,363.56** | **$ 227,500.00** |
| | Other income - some coded here and some below | | | | $ 140.00 | |
| 42100 | UCW Women's Group | $ 7,475.00 | $19,500.00 | $ 3,000.00 | $ 6,000.00 | $ 3,000.00 |
| 42200 | Fundraising & Misc Revenue | $ 5,437.25 | **$4,296.20** | **$ 5,000.00** | $ 6,337.72 | $ 5,000.00 |
| 42700 | **Sub Total Other General Revenue** | **$ 12,912.25** | **$23,796.20** | **$ 8,000.00** | **$ 12,477.72** | **$ 8,000.00** |
| **42900** | **TOTAL GENERAL REVENUE** | **$ 239,247.25** | **$233,568.24** | **$ 240,500.00** | **$ 237,841.28** | **$ 235,500.00** |
| 44000 | **FACILITIES & CEREMONIES REVENUE** | | | | | |
| 44120 | Church & Hall Rentals - Fort Langley | $ 56,840.62 | $ 67,452.36 | $ 65,000.00 | $ 81,995.53 | $ 75,000.00 |
| 44130 | Church & Hall Rentals - Murrayville | $ 166,787.85 | $ 187,062.45 | $ 170,000.00 | $ 138,724.56 | $ 160,000.00 |
| 44140 | Residence Rental - MV | $ 21,313.26 | $ 21,725.55 | $ 22,300.00 | $ 22,336.25 | $ 22,864.12 |
| 44199 | **Sub Total Facilities Revenue** | **$ 244,941.73** | **$ 276,240.36** | **$ 257,300.00** | **$ 243,056.34** | **$ 257,864.12** |
| 44310 | Weddings - Murrayville | $ 2,350.00 | $ 4,055.00 | $ 3,700.00 | $ 2,400.00 | $ 3,700.00 |
| 44330 | Weddings - Fort Langley | $ - | $ - | $ 925.00 | $ 2,225.00 | $ 925.00 |
| 44420 | Memorials - Ft. Langley | $ 1,465.00 | $ 8,435.00 | $ 5,960.00 | $ 3,965.00 | $ 4,470.00 |
| 44430 | Memorials - Murrayville | $ 8,970.00 | $ 31,458.00 | $ 12,840.00 | $ 7,900.00 | $ 9,630.00 |
| 44440 | Memorials - Offsite | $ 200.00 | $ 655.00 | **$ -** | **$ -** | |
| 44500 | **Sub Total Ceremonies Revenue** | **$ 12,985.00** | **$ 44,603.00** | **$ 23,425.00** | **$ 16,490.00** | **$ 18,725.00** |
| **45900** | **TOTAL FACILITIES & CEREMONIES REVENUE** | **$ 257,926.73** | **$ 320,843.36** | **$ 280,725.00** | **$ 259,546.34** | **$ 276,589.12** |
| 47000 | **OTHER INCOME** | | | | | |
| | Interest Revenue - Bank | 14.84 | $ 12.51 | | $ 42.38 | |
| 48100 | Broadview Subscriptions - cong contributions | $ 530.00 | $ 590.00 | $ 600.00 | $ 520.00 | $ 500.00 |
| 48200 | M&S Flow Through from Congregants | $ 19,187.10 | $ 18,683.00 | $ 18,000.00 | $ 18,551.02 | $ 18,000.00 |
| | Other Income - some coded here, some above | $ 284.00 | $ 155.00 | $ 150.00 | $ 216.00 | $ 150.00 |
| **49900** | **TOTAL OTHER REVENUE** | **$ 20,015.94** | **$ 19,440.51** | **$ 18,750.00** | **$ 19,329.40** | **$ 18,650.00** |
| | **TOTAL REVENUE** | **$ 517,189.92** | **$ 573,852.11** | **$ 539,975.00** | **$ 516,717.02** | **$ 530,739.12** |
| | | | | | | |

| | EXPENSE | Actual 2023 | Actual 2024 | Budget 2025 | Actual 2025 | Budget 2026 |
|---|---|---|---|---|---|---|
| 50000 | **PAYROLL & CONTRACTOR EXPENSE** | | | | | |
| 50010 | Wages & Salaries (M&P/finance calculated) | $ 269,568.34 | $ 302,368.08 | $ 339,571.37 | $ 264,092.22 | $ 302,169.21 |
| 50014 | **Sub Total Wages & Salaries** | **$ 269,568.34** | **$ 302,368.08** | **$ 339,571.37** | **$ 264,092.22** | **$ 302,169.21** |
| 50030 | Minister - Travel / Mileage | $ 1,950.30 | $ 1,800.87 | $ 2,500.00 | $ 1,959.39 | $ 2,500.00 |
| 50035 | Staff Mileage/Travel Expense | $ - | | $ 500.00 | $ 123.90 | $ 300.00 |
| 50040 | Minister - Sabbatical | $ - | | | | |
| 50050 | Minister Cont. Educ/Books | $ 3,045.95 | $2,521.40 | $ 4,000.00 | $ 1,994.40 | $ 3,000.00 |
| 50070 | Minister - Telephone | $ 1,800.00 | $ 1,800.00 | $ 1,800.00 | $ 900.00 | $ 1,350.00 |
| 50080 | Minister's Tech Budget (trans to Desig fund) | $ 1,800.00 | $ 900.00 | $ 900.00 | $ 450.00 | $ 900.00 |
| 50085 | Minister's Hospitality Budget | $ 223.25 | $ 207.57 | $ 500.00 | $ 165.61 | $ 375.00 |
| 50090 | Minister's Spiritual Direction | $ 700.00 | $ 590.00 | $ 1,500.00 | $ 922.50 | $ 1,500.00 |
| 50099 | **Sub Total Benefits** | **$ 9,519.50** | **$ 7,819.84** | **$ 11,700.00** | **$ 6,515.80** | **$ 9,925.00** |
| 51010 | Contract Fees - Guest Speaker (M&P and minister discretion) | $ 846.00 | $ 2,270.00 | $ 4,680.00 | $ 6,280.00 | $ 5,400.00 |
| 51020 | Contract Fees - Guest Musician (minister & music discretion) | $ 225.00 | $ 300.00 | $ 1,000.00 | $ 100.00 | $ 1,000.00 |
| 51025 | Contract Fees - AV Tech (renters - concerts, events) | $ 300.00 | $ 300.00 | $ 300.00 | $ 550.00 | $ 500.00 |
| 51030 | Contract Fees - Music - (FL site only) | $ 775.00 | $ 450.00 | $ 450.00 | $ 200.00 | $ 450.00 |
| 51031 | Contract Fees - Music (MV Temp-Sub Musicians) | | $ 1,955.00 | $ 1,000.00 | $ 1,235.40 | $ 1,500.00 |
| 51034 | Contract Fees - Worship Livestream & Sound | $ 4,750.00 | $ 4,355.00 | $ 5,000.00 | $ 4,800.00 | $ 5,000.00 |
| 51035 | Contract Fees - First Third program contractors | | | | | $ 3,000.00 |
| 51040 | Contract Fees - Admin. Substitute | $ 1,559.50 | $ 2,612.50 | $ 2,500.00 | $ 2,662.50 | $ 3,000.00 |
| 51045 | Church Liaiason (for large rentals) | $ 382.50 | $ 1,090.00 | $ 1,000.00 | $ 70.00 | $ 500.00 |
| 51050 | Wedding Service Fees - MV | $ 1,675.00 | $ 2,525.00 | $ 2,500.00 | $ 1,750.00 | $ 2,500.00 |
| 51054 | Wedding Service Fees - FL | $ - | | $ 625.00 | $ 1,150.00 | $ 625.00 |
| 51060 | Memorial Service Fees - MV | $ 7,040.00 | $ 20,800.00 | $ 8,200.00 | $ 6,235.00 | $ 6,150.00 |
| 51064 | Memorial Service Fees - FL | $ 1,200.00 | $ 7,855.00 | $ 4,100.00 | $ 2,790.00 | $ 3,075.00 |
| 51999 | **Sub Total Contract Service Fees** | **$ 18,753.00** | **$ 44,512.50** | **$ 31,355.00** | **$ 27,822.90** | **$ 32,700.00** |
| 52010 | EI Expense | $ 5,412.47 | $ 5,830.38 | $ 6,005.29 | $ 4,243.28 | $ 4,621.08 |
| 52020 | CPP Expense | $ 13,680.00 | $ 14,989.57 | $ 15,439.25 | $ 11,574.96 | $ 11,880.50 |
| 52030 | WCB Expense | $ 350.40 | $ 504.80 | $ 519.94 | $ - | $ 400.09 |
| 52040 | United Church Benefits Plan | $ 23,804.15 | $ 25,215.82 | $ 25,972.29 | $ 18,483.18 | $ 19,985.68 |
| 52945 | UCC Pension Plan | $ 23,628.33 | $ 23,649.78 | $ 24,359.27 | $ 17,059.15 | $ 18,744.45 |
| 52050 | ADP Processing Fees | $ 950.48 | $ 971.75 | $ 1,000.00 | $ 813.10 | $ 1,000.00 |
| 52070 | M&P Expenses | $ 1,751.52 | $ 1,857.35 | $ 2,000.00 | $ 897.40 | $ 2,500.00 |
| 52099 | **Sub Total Payroll Expense** | **$ 69,577.35** | **$ 73,019.45** | **$ 75,296.04** | **$ 53,071.07** | **$ 59,131.80** |
| 52999 | **TOTAL PAYROLL & CONTRACTOR FEES** | **$ 367,418.19** | **$ 427,719.87** | **$ 457,922.41** | **$ 351,501.99** | **$ 403,926.01** |
| | | | | | | |
| 53000 | **CHURCH PROPERTY EXPENSE** | **Actual 2023** | **Actual 2024** | **Budget 2025** | **Actual 2025** | **Budget 2026** |
| 53100 | Church Insurance | $ 26,536.92 | $ 15,446.05 | $ 20,000.00 | $ 22,566.87 | $ 20,000.00 |
| 53320 | Repair & Maintenance Fort Langley | $ 6,668.10 | $ 8,259.49 | $ 14,000.00 | $ 18,458.39 | $ 14,000.00 |
| 53330 | Repair & Maintenance Murrayville | $ 17,565.89 | 16,997.12 | $ 18,000.00 | $ 17,890.22 | $ 16,000.00 |
| 53400 | Utilities - Hydro, Gas & Water (both sites) | $ 26,682.04 | $ 24,045.23 | $ 26,000.00 | $ 24,946.39 | $ 26,000.00 |
| 53500 | Janitorial Service & Supplies (both sites) | $ 37,343.77 | $ 40,119.10 | $ 42,125.05 | $ 37,869.62 | $ 42,125.05 |
| 53505 | Chair/Table Set-up | $ - | $ 2,418.96 | $ 2,500.00 | $ 1,921.24 | $ 2,500.00 |
| 53550 | Landscape Maintenance (both sites) | $ 10,755.61 | $ 12,898.04 | $ 15,000.00 | $ 7,555.98 | $ 15,000.00 |
| 53560 | Snow Removal (both sites) | $ 4,510.00 | $ 3,989.50 | $ 8,000.00 | $ 3,157.00 | $ 6,000.00 |
| 53600 | Waste Management (both sites) | $ 1,250.78 | $ 1,627.17 | $ 2,500.00 | $ 1,602.61 | $ 3,000.00 |
| 53650 | Alarm Systems (MV Fire & Security on Admin, Min Ofc) | $ 2,045.05 | $ 902.00 | $ 2,100.00 | $ 1,976.36 | $ 2,100.00 |
| 53810 | Instr Mtce, upgrades (piano tuning & instr support equip - Min dis | $ 603.72 | $ 1,574.50 | $ 2,000.00 | $ 328.00 | $ 2,000.00 |
| 53820 | Sound System Mtce & upgrades - (both sites, all spaces - Min | $ 2,155.42 | $ 3,435.80 | $ 4,000.00 | $ 2,986.14 | $ 5,000.00 |
| 54500 | Residence Property Tax MV | $ 1,294.36 | $ 1,387.61 | $ 1,500.00 | $ 1,497.37 | $ 1,600.00 |
| 54600 | Residence Repair & Maintenance - MV | $ 1,331.29 | $ - | $ 2,000.00 | $ 1,827.91 | $ 2,000.00 |
| 54900 | **TOTAL PROPERTY EXPENSE** | **$ 138,742.95** | **$ 133,100.57** | **$ 159,725.05** | **$ 144,584.10** | **$ 157,325.05** |
| | | | | | | |

| 55000 | ADMINISTRATION EXPENSE | Actual 2023 | Actual 2024 | Budget 2025 | Actual 2025 | Budget 2026 |
|---|---|---|---|---|---|---|
| 55100 | Legal & Accounting | $ 7,085.00 | $ 5,637.50 | $ 6,500.00 | $ 6,130.25 | $ 6,500.00 |
| 55200 | Advertising & Promotions | $ 1,434.95 | $ 2,876.32 | $ 3,000.00 | $ 1,950.17 | $ 3,000.00 |
| 55300 | Website Hosting & Social Media | $ 523.57 | 226.92 | $ 500.00 | $ 345.86 | $ 500.00 |
| 55400 | Courier & Postage | $ 317.46 | $ 390.48 | $ 500.00 | $ 120.98 | $ 300.00 |
| 55450 | Credit Card Charges (square, online giving) | $ 1,081.25 | 822.47 | $ 1,000.00 | $ 245.39 | $ 1,000.00 |
| 55600 | Office & Misc Supplies | -$ 4,285.47 | 3,402.43 | $ 2,500.00 | $ 1,937.27 | $ 2,500.00 |
| 55605 | Admin Education (admin & finance prof develop) | $ - | $ 989.80 | $ 1,000.00 | $ - | $ 1,000.00 |
| 55610 | Computer Software (graphics, admin, finance) | $1,783.75 | $ 2,374.35 | $ 2,500.00 | $ 2,109.59 | $ 2,500.00 |
| 55620 | Photocopier Expense | $ 1,544.93 | $ 2,003.08 | $ 2,000.00 | $ 1,923.87 | $ 2,000.00 |
| 55630 | Office Equip Lease | $ 2,614.68 | $ 2,948.40 | $ 3,000.00 | $ 2,948.40 | $ 3,000.00 |
| 55650 | Office Equip Repairs/Maint | $ 2,313.40 | $ 1,370.06 | $ 2,000.00 | | $ 1,000.00 |
| 55700 | Telephone | $ 5,007.17 | $ 5,037.35 | $ 7,200.00 | $ 7,552.62 | $ 7,200.00 |
| 55800 | Interest & Bank Charges | $ 687.01 | $714.10 | $ 800.00 | $ 1,961.09 | $ 1,200.00 |
| | Bad Debt Expense | | | | $ 9.30 | |
| 55950 | **TOTAL ADMINISTRATION** | **$ 20,107.70** | **$ 28,793.26** | **$ 32,500.00** | **$ 27,234.79** | **$ 31,700.00** |
| | | | | | | |
| | **PROGRAM EXPENSE** | **Actual 2023** | **Actual 2024** | **Budget 2025** | **Actual 2025** | **Budget 2026** |
| 56110 | Children & Families (camp, children, parents program) | $ 3,611.74 | $ 3,044.48 | $ 4,800.00 | $ 3,478.91 | $ 4,800.00 |
| 56130 | Youth & Young Adults (13-20's program, activities, supplies) | $ 1,345.91 | $ 1,129.17 | $ 2,400.00 | $ 1,236.64 | $ 2,400.00 |
| 56140 | Shift Expense (new/younger adult congregants) | $ 2,709.12 | $ 1,857.66 | $ 2,400.00 | $ 2,014.55 | $ 2,000.00 |
| 56190 | **Subtotal Children Family & Youth** | **$ 7,666.77** | **$ 6,031.31** | **$ 9,600.00** | **$ 6,730.10** | **$ 9,200.00** |
| 56210 | Alternate Worship (includes contemplative & AWE) | $ 5,507.47 | 5,243.24 | $ 6,000.00 | $ 2,768.86 | $ 6,000.00 |
| 56250 | General Worship (supplies, special services & sanctuary upgra | $ 1,979.01 | $ 1,935.50 | $ 2,400.00 | $ 1,618.84 | $ 2,400.00 |
| 56315 | Choir (celebrations, choir reading ws, dir educ) | $ - | 0 | $ 1,000.00 | $ 513.37 | $ 1,000.00 |
| 56316 | Music Library (includes music license/streamfees & new mus | $ 1,481.45 | $ 2,162.25 | $ 2,400.00 | $ 2,707.29 | $ 2,400.00 |
| 56319 | **SubTotal - Worship and Music** | **$ 8,967.93** | **$ 9,340.99** | **$ 11,800.00** | **$ 7,608.36** | **$ 11,800.00** |
| 56400 | Pastoral Care | $ 716.46 | $ 505.45 | $ 1,000.00 | $ 279.22 | $ 1,000.00 |
| 56405 | Hospitality/Fellowship/Kitchen (incl Zoom fees, coffee, hospit | $ 1,313.14 | $ 2,180.31 | $ 2,400.00 | $ 1,432.14 | $ 2,400.00 |
| 56490 | **SubTotal Care Ministries** | **$ 2,029.60** | **$ 2,685.76** | **$ 3,400.00** | **$ 1,711.36** | **$ 3,400.00** |
| 56720 | Library | $ 88.87 | $ 21.52 | $ 500.00 | $ - | $ 500.00 |
| 56830 | Fundraising Expense | $ 106.05 | $ 197.70 | $ 200.00 | $ 290.30 | $ 300.00 |
| 56845 | **Sub Total Other Program Expense** | **$ 194.92** | **$ 219.22** | **$ 700.00** | **$ 290.30** | **$ 800.00** |
| 56850 | Stewardship Expense (cong educ, resources, growth) | $ 33.94 | $ 150.13 | $ 1,000.00 | $ 500.00 | $ 1,000.00 |
| 56860 | Board Expenses (ACM, cong gatherings) | $ 300.00 | $ 427.69 | $ 800.00 | $ 724.07 | $ 1,000.00 |
| 56870 | Adult Spiritual Development (educ & resources; small group life) | $ - | $ 95.59 | $ 1,000.00 | $ 77.89 | $ 2,000.00 |
| 56880 | Leadership Development (facilitators, support) | $ - | $ 310.98 | $ 1,000.00 | $ 92.00 | $ 1,000.00 |
| 56890 | **Sub Total Adult Spiritual & Leadership** | **$ 333.94** | **$ 984.39** | **$ 3,800.00** | **$ 1,393.96** | **$ 5,000.00** |
| 56999 | **TOTAL PROGRAM EXPENSE** | **$ 19,193.16** | **$ 19,261.67** | **$ 29,300.00** | **$ 17,734.08** | **$ 30,200.00** |
| | | | | | | |
| 57000 | **United Church of Canada Expenses** | | | | | |
| 58200 | UCC - Allocation (based on income/expense prev year) | $ 29,204.73 | $ 34,430.00 | $ 36,000.00 | $ 37,385.00 | $ 38,000.00 |
| 58300 | M & S Payment Flow Through | $ 25,744.00 | $ 18,683.00 | $ 18,000.00 | $ 18,551.02 | $ 18,000.00 |
| 58400 | Broadview Subscription Fees | $ 1,825.00 | $ 810.00 | $ 900.00 | $ 796.83 | $ 800.00 |
| 58500 | **TOTAL United Church of Canada EXPENSES** | **$ 56,773.73** | **$ 53,923.00** | **$ 54,900.00** | **$ 56,732.85** | **$ 56,800.00** |
| | | | | | | |
| | **TOTAL ALL EXPENSES** | **$ 602,235.73** | **$ 662,798.37** | **$ 734,347.46** | **$ 597,787.81** | **$ 679,951.06** |
| | | | | | | |
| | **TOTAL INCOME EXCLUDING BEQUEST & OFFSETS** | **$ 517,189.92** | **$ 573,852.11** | **$ 539,975.00** | **$ 516,717.02** | **$ 530,739.12** |
| | **NET INCOME EXCLUDING BEQUEST & OFFSETS** | **-$ 85,045.81** | **-$ 88,946.26** | **-$ 194,372.46** | **-$ 81,070.79** | **-$ 149,211.94** |
| | **SJO OFFSETS** | | | | | |
| 59005 | Outreach Minister Salary Offset (20% + 2.6% 2026) | $ 21,972.48 | $ 25,356.72 | $ 26,117.45 | $ 25,356.72 | $ 26,796.00 |
| 59010 | Outreach Admin & Prop Offset (25% prop & admin expenses & s | $ 63,786.00 | $ 71,036.44 | $ 72,991.26 | $ 71,041.44 | $ 73,438.25 |
| 59075 | **TOTAL SJO OFFSETS** | **$ 85,758.48** | **$ 96,393.16** | **$ 99,108.71** | **$ 96,398.16** | **$ 100,234.25** |
| | **NET INCOME after SJO OFFSETS (excluding bequests)** | **$ 712.67** | **$ 7,446.90** | **-$ 95,263.75** | **$ 15,327.37** | **-$ 48,977.69** |
| | | **Actual 2023** | **Actual 2024** | **Budget 2025** | **Actual 2025** | **Budget 2026** |
| **FINAL BEQUEST ADJUSTMENTS** | | | | | | |
| 40215 | **SPECIAL DONATIONS - MCHUGH BEQUEST - CASH (33%)** | **$ 16,334.00** | **$6,573.55** | | **$19,240.46** | |
| | **NET INCOME after Special Donations/McHugh Genl 33%)** | **$ 17,046.67** | **$14,020.45** | | **$ 34,567.83** | |
| | | | | | | |
| 40215 | **ROGERS BEQUEST - ALLOCATED TO FL BLDG EXP** | | | | **$ 27,692.60** | |

| Investment Funds Year End Values | 2022 | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|---|
| Bequest Fund - YE Market Value | $ 494,805.00 | $ 468,915.00 | $ 523,272.00 | $ 566,147.00 | |
| Willoughby Fund - YE Market Value | $ 1,066,883.00 | $ 1,195,030.00 | $ 1,223,555.00 | $ 1,264,330.00 | |
| SJOutreach Fund - YE Market Value | $ 2,930,294.00 | $ 2,611,000.00 | $ 2,493,619.00 | $ 2,262,875.00 | |
| **Total Investments Year End Values** | **$ 4,491,982.00** | **$ 4,274,945.00** | **$ 4,240,446.00** | **$ 4,093,352.00** | |

| Withdrawals from Investment Funds by Year | 2022 Withdrawals | 2023 Withdrawals | 2024 Withdrawals | 2025 Withdrawals | |
|---|---|---|---|---|---|
| **Bequest Fund Withdrawals to fund capital projects & ministry** | $ 18,700.00 | $ - | $ - | | |
| **Willoughby Fund Withdrawals to fund capital proj & ministry** | $ 34,850.00 | $ - | $ 103,000.00 | $ 59,000.00 | |
| **SJOutreach Fund Withdrawals to Fund SJO Ministry & Offsets** | $ 72,500.00 | $ 400,000.00 | $ 475,000.00 | $ 420,000.00 | |
| **Total Withdrawals Fund to UCoL Ministry, SJO & Capital Proj** | **$ 126,050.00** | **$ 400,000.00** | **$ 578,000.00** | **$ 479,000.00** | |

**Notes:**

Only Interest Income above guaranteed principal of **$967,994** from Willoughby Fund can be used
($296,336 Willoughby Interest Income availbale for use to fund UCoL Ministry and Building Projects)
SJOutreach Fund can only be used to fund Social Justice & Outreach Ministry and designated Offsets

| 2026 Calculating SJO Property & Admin Offsets | Budget | Offset 25% |
|---|---|---|
| **Estimated Property Costs/Offsets** | **$ 157,325.05** | **$ 39,331.25** |
| | | |
| Estimated Admin Costs | $ 31,700.00 | $ 7,925.00 |
| Admin & Finance Staff (Salaries only) | $ 104,728.00 | $ 26,182.00 |
| **Total Admin Cost/Offset** | **$ 136,428.00** | **$ 34,107.00** |
| **TOTAL PROPERTY AND ADMIN COSTS / OFFSETS** | **$ 293,753.05** | **$ 73,438.25** |

| Minister Offset | 2025 | 2026 |
|---|---|---|
| **Minister Offset** (2.6% increase from 2025 Budget) | $ 26,117.45 | **26,796.50** |